

## CHANGES TO ACTRIS MLS RULES AND REGULATIONS

In August, the ACTRIS Board of Directors approved new MLS Rules & Regulations that are easier to understand and follow, along with a renewed focus on compliance, education, and peer-driven accountability in our marketplace. Here are the biggest Rules changes you need to know:

### 1. VOW/IDX CHANGES

VOW (Virtual Office Websites) and IDX (Internet Data Exchange) feeds will now only display one photo of a sold listing and will no longer be allowed to display sold price.

### 2. AVAILABLE FOR SHOWING WITHIN FOUR BUSINESS DAYS

Previously, Active listings must have been available to show once entered into the MLS. Under the new rule set, Active listings must be available to schedule or hold showings within four (4) business days of being entered into the MLS.

### 3. INSTANCES OF “DAYS” HAVE BEEN UPDATED TO “BUSINESS DAYS”

For the purpose of simplifying the rule set, any rule referencing submission, altering, or changing a listing within "days (except weekends and postal holidays)" has been clarified to mean "business days."

### 4. ORIENTATION TO INCLUDE TRAINING ON MLS RULES & REGULATIONS

Any applicant for MLS participation will be required to complete training on ACTRIS MLS Rules & Regulations, which will also be included in ABoR's mandatory New Member Orientation course.

### 5. NEW SET OF COMPLIANCE RULES GO INTO EFFECT

Section 6 of the new rule set has been updated to "Compliance of Rules" and a new Section 7 has been added for the "Administrative Procedure for Discipline."

### 6. CLEAR ESCALATION PATHS FOR EACH RULE CATEGORY

Within each category of rules, an escalation path for repeat offenders has been clearly defined with a focus on education of the rule(s) when violations occur.

### 7. FARM AND RANCH ADDED TO CLEAR COOPERATION POLICY

In addition to Residential, Farm and Ranch property type has been added to the property types included in the Clear Cooperation Policy.